

# 2020-2021 highlights

## JULY 2020

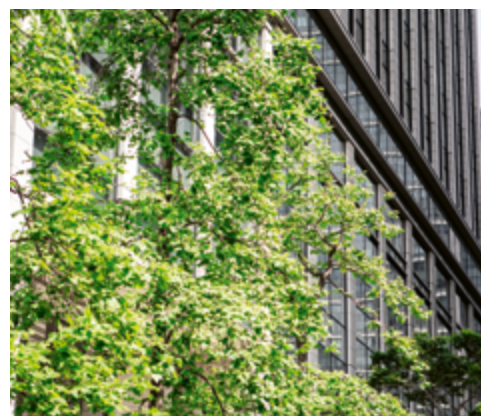
In order to exercise moderation during this period of crisis, Wendel proposes to its Shareholders' a stable dividend, identical to that paid in 2019. The Management Board and the members of the Supervisory Board choose to waive 25% of their fixed compensation over three months, in favor of supporting selected non-profit organizations in France and the United States. In addition, Wendel renews its sponsorship agreement with the Center Pompidou-Metz for five years and reiterates its support for all the education and health sector organizations already supported by the Group, such as the Wendel International Center for Family Enterprise. Lastly, Wendel launches a skills-based sponsorship program by offering free training hours in the field of violence prevention and management, provided by Crisis Prevention Institute, a portfolio company, to organizations operating in France in the education and health sectors.



**Thomas de Villeneuve joins Wendel's Supervisory Board.** Since 2016, he has been a Director of Wendel-Participations SE, the reference shareholder of the Wendel Group. Thomas de Villeneuve has extensive expertise in the telecoms, media and technology sectors.

## NOVEMBER 2020

Wendel joins the Dow Jones Sustainability Indices (DJSI) Europe and World. These indices assess the Group's performance in terms of ESG (Environment, Social, Governance). Evaluated on the whole of its ESG approach, Wendel obtains a score of 71/100, compared with an average for its sector of 30/100. Wendel is currently the only French company in the Diversified Financials sector to be included in the DJSI Europe and World indices.



## DECEMBER<sup>2020</sup>



Wendel and other shareholders of Tsebo transfer their shares to the investment arms of its senior lenders in a consensual transaction. The transfer of the controlling shareholding to a South African consortium of financial investors and management ensures that Tsebo's balance sheet is strengthened, its strong B-BBEE credentials are preserved and the business is well-positioned to grow into the future.



The Supervisory Board of Wendel announces the reappointment of André François-Poncet, as Group CEO, and of David Darmon, as Group Deputy CEO, for a period of four years. André François-Poncet said: *"We are honored by the trust placed in us by the Supervisory Board. We will begin this new mandate on a solid footing and we now expect to accelerate the pace of deployment of our resources to new assets."*

## JANUARY<sup>2021</sup>

Harper Mates becomes Managing Director. She will continue to focus on the Group's investment activities and supervise the companies for which she is responsible. Harper Mates also joins the Investment Committee, as well as Wendel's Supervisory Board as employee representative.



# 2020-2021 Highlights

## FEBRUARY 2021



**Wendel adheres to the 10 principles of the United Nations Global Compact** and thus joins the 12,000 companies most actively involved in human rights, labor law, environmental protection and the fight against corruption. This commitment will enable Wendel to better measure its contribution to the United Nations Sustainable Development Goals (SDGs).

## APRIL 2021

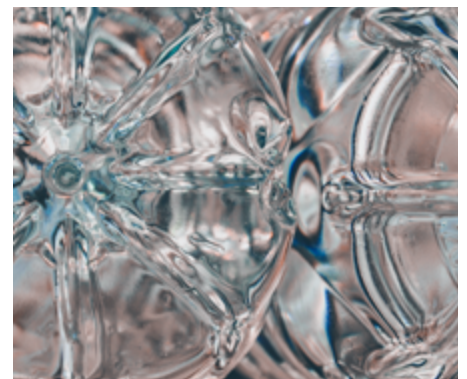
**Constantia Flexibles acquires the Turkish company Propak.** Based in Düzce, Turkey, Propak is a continental leader in the packaging industry for the snack market. The company's production plant employs around 360 people. This acquisition, which creates strategic synergies, is an important step in the development of Constantia Flexibles' presence in a growing market.

## MARCH 2021

**Wendel signs an amendment to its undrawn syndicated loan** (amount €750 million; maturity October 2024) in order to integrate environmental, social and governance (ESG) criteria. This step is in line with certain quantitative ESG objectives set by the Group in its ESG 2023 roadmap.

**Richard Kelsey is confirmed as Chief Financial Officer of Constantia Flexibles.** He has been with Constantia since 2010 and had already been acting as interim Chief Financial Officer since October.

**For the fourth consecutive year, Constantia Flexibles won the EcoVadis Gold Medal,** an important recognition of its performance in terms of ESG.



## MAY 2021

**Completed a successful €300 million bond issue.** The bonds maturity in June 2031, with a coupon of 1%, were mainly placed with French (46%), German and Austrian (37%) and British (10%) investors.

## JUNE 2021



**On June 25, 2021, the Bureau Veritas Annual General Meeting approved the appointment of Christine Anglade Pirzadeh, Wendel's Director of Communications and Sustainable Development, as a member of the Board of Directors.** She will bring her expertise on ESG issues to her role as a Director.

**David Varet and Christopher Witherspoon join Wendel's investment team** as Operating Partner and Leader of the investment activity in Wendel Lab funds, respectively.

## JULY 2021



**Maarten Heijbroek becomes CEO of Stahl.** He will succeed Huub van Beijeren, who is retiring after having made significant contributions to the growth and success of Stahl for 14 years. Previously, Maarten Heijbroek was President Consumer Care at Croda International Plc in the United Kingdom. *"I am pleased to be joining Stahl to lead this highly successful company and look forward to working with its talented teams. Together, we will build on Stahl's success and strengthen its position as a global leader in leather finishing products and high-performance coatings,"* he said.