

Sustainable value creation

Candriam's commitment to conviction and responsibility in investing means that its value cannot simply be measured by its balance sheet and the performance of its funds. Our business model is based on making a positive contribution in terms of our people and our financial, social and environmental impacts.



Resources

New hires: 82
Employees: 563
Nationalities: 35
Men: 66%
Women: 34%

International

- 20+ countries covered by Candriam, local licensees and other third-party arrangements
- Candriam has investment management centres in Luxembourg, Brussels, Paris and London, along with teams on the ground in 7 additional locations: NYC, Dubai, CH, NL, DE, IT, ES + commercial coverage in Portugal, Austria, the Nordics, Asia, Latin America and Ireland.

Intellectual

- Candriam Academy
- Candriam Institute for Sustainable Development

Value creation

Mission

- Sustainability
- Engagement
- Partnership on the long term

Activities

- Equities
- Fixed income
- Absolute return strategies
- Advance asset allocation
- Sustainable investment

Strengths

- A clear vision of our role in society: creating long-term value for clients and a positive societal impact
- Constant care and benevolence
- Loyalty to clients, employees and all other stakeholders
- New York Life: a reliable and uniquely-rated shareholder

Value chain

- Being there for our customers, long-term trusted partnerships
- Rewarding talent in an effective organisation
- Contributing to more responsible finance
- Promoting sustainable development

Results

Human

- Hours of training provided for employees: 7,500
- Average spend per employee on training: €1,440

Societal

- EUR 36 billion of assets respecting ESG criteria
- 163 dialogues with issuers about sustainability
- 61% response rate from issuers to questions
- 51% of issuers involved in dialogue said that Candriam's view influenced them
- 775 ordinary or emergency general meetings attended

Impact

Human

- Average length of service among teams: 9 years

Innovation

- Product range strengthening:
 - New thematic equity and bond strategies to meet client needs and changing market conditions
 - Acquisition of Tristan Capital Partners to offer illiquid solutions (Real estate)
 - Integration of a risk arbitrage team
 - Acquisition of ABN-AMRO investment solutions' direct management business
- New areas covered by exclusion policies

Societal

- 1,300 Candriam Academy members since launch
- 2,835 hours of Candriam Academy training since launch
- 10% of SRI Sicav management fees donated to social projects

Environmental

- Candriam's SRI funds have carbon footprint 47% below index benchmark
- 11.3% fall in carbon footprint of Candriam's SRI funds in 2018